

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2021 & 2022

Barbering- 1000 Clock Hours

On-Time Completion Rates (Graduation Rates)
(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2021	0	0	0	0
2022	17	17	10	59%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
**2019	0	0	0	0
**2020	0	0	0	0
2021	0	0	0	0
2022	17	17	11	65%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Job Placement Rates *(Includes data for the two calendar years prior to reporting)*

Calendar Year	Number of Students Who Began the Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate Employed in the Field
2021	0	0	0	0	0
2022	17	11	11	9	82%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training by requesting this from an Admissions Representative or refer to the School Catalog.

Gainfully Employed Categories *(Includes data for the two calendar years prior to reporting)*

Part-Time vs. Full-Time Employment

Calendar Year	Graduates Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	0	0
2022	0	9	9

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent or Aggregated Positions	Total Graduates Employed in the Field
2021	0	0	0
2022	9	0	9

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Self-Employed / Freelance Positions

Calendar Year	Graduates Employed Who Are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	0
2022	0	9

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2021	0	0
2022	0	9

Student’s Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school’s graduates are employed in this manner and understand what comprises this work style.

Student’s Initials: _____ Date: _____

Only initial only after you have had sufficient time to read and understand the information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

License Examination Passage Rates
(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	0	0	0	0	0%
2022	11	10	7	3	70%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student’s Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (Includes data for the two calendar years prior to reporting)
Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed In Field	\$1,000	\$10,001	\$15,001	\$20,001	\$25,001	\$35,001	\$45,001	\$55,001	No Salary Information Reported
			- \$5,000	- \$15,000	- \$20,000	- \$25,000	- \$30,000	- \$40,000	- \$50,000	- \$60,000	
2021	0	0	0	0	0	0	0	0	0	0	0
2022	11	9	1	0	1	2	3	1	0	1	0

A list of sources used to substantiate salary disclosures is available from the school. You may request this list from an Admissions Representative.

Student’s Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$8,925.00. Total charges may be higher for the students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$9,227.50. Total charges may be higher for the students that do not complete on time.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Students at Cosmetica Beauty and Barbering Academy are not eligible for federal student loans. This institution does not meet the U.S. Department of Education criteria that would allow its students to participate in federal student aid programs.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

“This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.”

“Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd., Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.”

Student Name - Print

Student Signature

Date

School Official

Date

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

STUDENT'S RIGHT TO CANCEL

Cancellation, Withdrawal and Refund Policy

The following policy will apply to all terminations for any reason, by either party, including student decision, course or program cancellation, or school closure. All fees are identified in the catalog and on the contract.

Student's Right To Cancel: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid, less the amount of the registration fee, through attendance at the first class session (**first day of class**), or the seventh day after enrollment (**seven calendar days from the date when the enrollment agreement was signed**), whichever is later.

The notice of cancellation shall be in writing and submitted directly to the Director. A withdrawal may be initiated by the student's written notice or by the institution due to student's academics or conduct, including, but not necessarily limited to, a student's lack of attendance.

Refund Policy: 100% Total Refund within the 1st to 7th day of the stated cancellation period, less the amount of the registration fee. After the cancellation period, the institution provides a pro rata refund of all funds paid for tuition charges to students who have completed 60% percent or less of the period of attendance, based on scheduled hours. Once more than 60% percent of the enrollment period in the entire course has elapsed (**including absences**), there will be no refund to the student. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

A registration fee of \$100.00 **is a non-refundable item**. Equipment, books, supplies, tools, uniforms, kits and any other items **issued and received by the student** would **not** be returnable. **Once received** by the student it will belong to the student and will represent a liability to the student.

If you withdraw from school after the cancellation period, the refund policy described above will apply. If the amount that you have paid is more than the amount that you owe for the time you attended, then a refund will be made within 45 days from when the withdrawal date was determined. See Hypothetical Refund below. If the amount that you owe is more than the amount that you have already paid, then you will have to arrange with the institution to pay that balance. Official withdrawal date is on the student's notification or school's determination.

You do not cancel the contract by just not attending classes or telephoning the school, you must cancel in writing. The school through monitoring attendance at least every thirty (30) days determines unofficial withdrawals.

Hypothetical refund example according to the state pro rata policy. Assume that a student enrolls in the Cosmetology course, upon enrollment in a 1,000-hour course, pays \$8,500.00 for tuition, \$100.00 for Registration fees, and \$500.00, (documented cost to the Institution) for equipment as specified in the enrollment agreement and withdraws after 300 hours into the course (this includes class days not attended by the student) without returning the equipment (due to sanitary reasons) he/she received. The pro rata refund to the student would be \$5,950.00 based on the calculation stated below.

Tuition	\$8,500.00	Tuition cost	\$8,500.00	Paid for instruction	\$8,500.00
Registration fee (not refundable)	100.00	Hours in the course	1,000	Hours attended	300
Cost of equipment (non refundable)	500.00	Hourly charge	\$8.50	Tuition owed 300 x \$8.50	\$2,550.00
Total Amount Paid	\$9,100.00			Refund due	\$5,950.00

Determination of cancellation or withdrawal from Institution will be on the earliest of:

1. The institution does not accept an applicant. The applicant shall be entitled to a refund of all monies paid, less the registration fee.
2. A student or legal guardian cancels the enrollment in writing within the first class session (first day of class), or the seventh day after enrollment (seven calendar days from the date when the enrollment agreement was signed), whichever is later.
3. The date a student notifies in writing to the Director of their intent to withdraw.
4. The date the student failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA.
5. The date the Institution terminates the student’s enrollment due to not making satisfactory academic progress (SAP) or for violation of its rules and policies stated in the catalog and is expelled.
6. The date the student fails to attend classes for 21 consecutive days and fails to inform the Institution that they are not withdrawing.
7. If a course/ program is canceled subsequent to a student’s enrollment and before instruction in the course/program has begun, the Institution shall at its option:
 1. Provide a full refund of all monies paid; or
 2. Provide completion of the course at a later time.
8. If the Institution cancels a course/program and ceases to offer instruction after students have enrolled and instruction and the course has begun, the Institution shall at its option:
 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or
 2. Provide completion of the course/program; or

3. Participate in a Teach-Out Agreement; or
 4. Provide a full refund of all monies paid.
9. If the institution closes permanently and ceases to offer instruction after students have enrolled, and instruction had begun, the institution must make arrangements for students. The Institution has at its option:
1. Provide a pro rata refund; or
 2. Participate in a Teach-Out Agreement.

Return Policy for Kits and Textbooks: When a student purchases a cosmetology, barbering, manicuring, esthetician or master teacher training kit, the sale is final. There are no refunds on kits and textbooks.

Return of Title IV: Special note to students receiving Unsubsidized/Subsidized/PLUS/Perkins loans, ACG/National SMART/Pell/SEOG grants or other aid, if you withdraw from school prior to the completion of the equivalent to **60 percent** of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Student liability to loan funds will continue to be paid in accordance to the original promissory note terms. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received. Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur: (1) The federal or state government or a loan guarantee agency may take action against the student, including garnishing any income tax refund to which the person is entitled, to reduce the balance owed on the loan. (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid. If any refunds are due based on the Return of Title IV calculation **or** based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid program available at the institution. **Cosmetica Beauty and Barbering Academy is not approved to offer Title IV funding.**

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2021 & 2022

Barbering- 1500 Clock Hours

On-Time Completion Rates (Graduation Rates)
(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2021	14	14	3	21%
2022	25	25	4	16%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
**2019	18	18	14	78%
**2020	23	23	10	43%
2021	14	14	6	43%
2022	25	25	6	24%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Job Placement Rates *(Includes data for the two calendar years prior to reporting)*

Calendar Year	Number of Students Who Began the Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate Employed in the Field
2021	14	6	6	3	50%
2022	25	6	6	6	100%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training by requesting this from an Admissions Representative or refer to the School Catalog.

Gainfully Employed Categories *(Includes data for the two calendar years prior to reporting)*

Part-Time vs. Full-Time Employment

Calendar Year	Graduates Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	3	3
2022	0	6	6

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent or Aggregated Positions	Total Graduates Employed in the Field
2021	3	0	3
2022	6	0	6

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Self-Employed / Freelance Positions

Calendar Year	Graduates Employed Who Are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	3
2022	1	6

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2021	0	3
2022	0	6

Student’s Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school’s graduates are employed in this manner and understand what comprises this work style.

Student’s Initials: _____ Date: _____

Only initial only after you have had sufficient time to read and understand the information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

License Examination Passage Rates
(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	6	5	3	2	60%
2022	6	5	5	0	100%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student’s Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (Includes data for the two calendar years prior to reporting)
Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed In Field	\$5,001	\$10,001	\$15,001	\$20,001	\$25,001	\$30,001	\$35,001	\$50,001	No Salary Information Reported
			- \$10,000	- \$15,000	- \$20,000	- \$25,000	- \$30,000	- \$35,000	- \$40,000	- \$60,000	
2021	6	3	0	0	1	0	0	0	1	1	0
2022	6	6	0	0	0	3	1	1	1	0	0

A list of sources used to substantiate salary disclosures is available from the school. You may request this list from an Admissions Representative.

Student’s Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$8,925.00. Total charges may be higher for the students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$9,227.50. Total charges may be higher for the students that do not complete on time.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Students at Cosmetica Beauty and Barbering Academy are not eligible for federal student loans. This institution does not meet the U.S. Department of Education criteria that would allow its students to participate in federal student aid programs.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

“This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.”

“Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd., Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.”

Student Name - Print

Student Signature

Date

School Official

Date

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

Cosmetica Beauty and Barbering Academy
9050 Telegraph Rd Ste. 101, 103-105. 201-203 Downey, CA 90240
Phone (562)862-1090 Fax (562) 862-8399 www.cosmetica-academy.com

STUDENT'S RIGHT TO CANCEL

Cancellation, Withdrawal and Refund Policy

The following policy will apply to all terminations for any reason, by either party, including student decision, course or program cancellation, or school closure. All fees are identified in the catalog and on the contract.

Student's Right To Cancel: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid, less the amount of the registration fee, through attendance at the first class session (**first day of class**), or the seventh day after enrollment (**seven calendar days from the date when the enrollment agreement was signed**), whichever is later.

The notice of cancellation shall be in writing and submitted directly to the Director. A withdrawal may be initiated by the student's written notice or by the institution due to student's academics or conduct, including, but not necessarily limited to, a student's lack of attendance.

Refund Policy: 100% Total Refund within the 1st to 7th day of the stated cancellation period, less the amount of the registration fee. After the cancellation period, the institution provides a pro rata refund of all funds paid for tuition charges to students who have completed 60% percent or less of the period of attendance, based on scheduled hours. Once more than 60% percent of the enrollment period in the entire course has elapsed (**including absences**), there will be no refund to the student. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

A registration fee of \$100.00 **is a non-refundable item**. Equipment, books, supplies, tools, uniforms, kits and any other items **issued and received by the student** would **not** be returnable. **Once received** by the student it will belong to the student and will represent a liability to the student.

If you withdraw from school after the cancellation period, the refund policy described above will apply. If the amount that you have paid is more than the amount that you owe for the time you attended, then a refund will be made within 45 days from when the withdrawal date was determined. See Hypothetical Refund below. If the amount that you owe is more than the amount that you have already paid, then you will have to arrange with the institution to pay that balance. Official withdrawal date is on the student's notification or school's determination.

You do not cancel the contract by just not attending classes or telephoning the school, you must cancel in writing. The school through monitoring attendance at least every thirty (30) days determines unofficial withdrawals.

Hypothetical refund example according to the state pro rata policy. Assume that a student enrolls in the Cosmetology course, upon enrollment in a 1,000-hour course, pays \$8,500.00 for tuition, \$100.00 for Registration fees, and \$500.00, (documented cost to the Institution) for equipment as specified in the enrollment agreement and withdraws after 300 hours into the course (this includes class days not attended by the student) without returning the equipment (due to sanitary reasons) he/she received. The pro rata refund to the student would be \$5,950.00 based on the calculation stated below.

Tuition	\$8,500.00	Tuition cost	\$8,500.00	Paid for instruction	\$8,500.00
Registration fee (not refundable)	100.00	Hours in the course	1,000	Hours attended	300
Cost of equipment (non refundable)	500.00	Hourly charge	\$8.50	Tuition owed 300 x \$8.50	\$2,550.00
Total Amount Paid	\$9,100.00			Refund due	\$5,950.00

Determination of cancellation or withdrawal from Institution will be on the earliest of:

1. The institution does not accept an applicant. The applicant shall be entitled to a refund of all monies paid, less the registration fee.
2. A student or legal guardian cancels the enrollment in writing within the first class session (first day of class), or the seventh day after enrollment (seven calendar days from the date when the enrollment agreement was signed), whichever is later.
3. The date a student notifies in writing to the Director of their intent to withdraw.
4. The date the student failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA.
5. The date the Institution terminates the student’s enrollment due to not making satisfactory academic progress (SAP) or for violation of its rules and policies stated in the catalog and is expelled.
6. The date the student fails to attend classes for 21 consecutive days and fails to inform the Institution that they are not withdrawing.
7. If a course/ program is canceled subsequent to a student’s enrollment and before instruction in the course/program has begun, the Institution shall at its option:
 1. Provide a full refund of all monies paid; or
 2. Provide completion of the course at a later time.
8. If the Institution cancels a course/program and ceases to offer instruction after students have enrolled and instruction and the course has begun, the Institution shall at its option:
 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or
 2. Provide completion of the course/program; or

3. Participate in a Teach-Out Agreement; or
 4. Provide a full refund of all monies paid.
9. If the institution closes permanently and ceases to offer instruction after students have enrolled, and instruction had begun, the institution must make arrangements for students. The Institution has at its option:
1. Provide a pro rata refund; or
 2. Participate in a Teach-Out Agreement.

Return Policy for Kits and Textbooks: When a student purchases a cosmetology, barbering, manicuring, esthetician or master teacher training kit, the sale is final. There are no refunds on kits and textbooks.

Return of Title IV: Special note to students receiving Unsubsidized/Subsidized/PLUS/Perkins loans, ACG/National SMART/Pell/SEOG grants or other aid, if you withdraw from school prior to the completion of the equivalent to **60 percent** of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Student liability to loan funds will continue to be paid in accordance to the original promissory note terms. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received. Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur: (1) The federal or state government or a loan guarantee agency may take action against the student, including garnishing any income tax refund to which the person is entitled, to reduce the balance owed on the loan. (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid. If any refunds are due based on the Return of Title IV calculation **or** based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid program available at the institution. **Cosmetica Beauty and Barbering Academy is not approved to offer Title IV funding.**